

# **FISCAL NOTE**

## **HB 673 - SB 919**

April 5, 2001

**SUMMARY OF BILL:** Specifies that it is an offense for a person to submit for filing, entering or recording any instrument relating to a security interest in or title to real or personal property if such person knows or should know that the instrument is not authorized by law, is invalid, or the contents of the instrument are false, contains a false statement, false information or is forged. Specifies that the provisions also apply to any person who causes another person to engage in the prohibited conduct. Provides that a violation of the provisions is a Class E felony.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$4,600 / Incarceration\***

Estimate assumes one Class E felony conviction each year.

*\*Section 9-4-210, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law. The amount appropriated for operating cost, in current dollars, shall be based upon the highest cost of the next 10 years, beginning with the year the additional sentence to be served impacts the correctional facilities population.*

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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